



## **ROLLAND ENERGY PROVIDES DRILLING UPDATE**

**Montreal, February 7, 2008 – Rolland Energy Inc.** (TSX-V: ROE, the “Corporation”), an emerging oil and gas corporation, announced today that it has commenced drilling of four shallow gas wells in east-central Alberta. The Corporation has farmed-in for a 25% interest in the wells as per a farm-in agreement with Severo Energy Corp. previously announced on December 11, 2007. The first well of the program at Bolloque, on LSD 12-20-64-24W4, was spudded on February 6, 2008. The remaining three wells of the program will be drilled one after another, and drilling is therefore expected to be completed within the next thirty days.

The Corporation has announced that the well at Abee on LSD 2-7-64-24W4 drilled in December 2007 as part of a farm-in with Exceed Energy has been completed in the McMurray and the Glauconite zones. The well will be tied-in with production commencing within the next thirty days.

**ABOUT ROLLAND ENERGY INC.** – [www.rollandenergy.com](http://www.rollandenergy.com)

Rolland Energy is a public energy company focused on developing oil and gas properties in Western Canada, building shareholder value through growth from low-risk drilling and strategic acquisitions.

**For more information, please contact: Michael McLellan, 514.333.9292**

### **Forward looking statements:**

*Statements included herein, including those that express management's expectations or estimates of our future performance, constitute "forward-looking statements" within the meaning of applicable securities laws. Forward-looking statements are based on assumptions and estimates that are subject to various risks and uncertainties including but not limited to the risks disclosed under the heading "Business Risks" in the Corporation's periodic filings with Canadian securities regulators, including most recently in its Management Discussion and Analysis for the period ended June 30, 2007. Such information contained herein represents management's best judgment as of the date hereof based on information currently available. The Company does not assume the obligation to update any forward-looking statements.*

“The TSX Venture Exchange has not reviewed this release and therefore does not accept responsibility for its adequacy or accuracy.”